

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 JUNE 2015**

The figures have not been audited.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter 30/06/15 RM'000	Preceding Year Corresponding Quarter 30/06/14 RM'000	Current Year To Date 30/06/15 RM'000	Preceding Year Corresponding Period 30/06/14 RM'000
Revenue	67,484	67,798	139,072	127,678
Cost of sales	<u>(50,283)</u>	<u>(50,625)</u>	<u>(101,736)</u>	<u>(91,918)</u>
Gross profit	17,201	17,173	37,336	35,760
Other operating income/expenses	862	686	1,355	1,015
Operations and administrative expenses	<u>(15,722)</u>	<u>(14,883)</u>	<u>(33,099)</u>	<u>(30,384)</u>
Profit from operations	2,341	2,976	5,592	6,391
Finance costs	(955)	(817)	(1,867)	(1,803)
Profit before tax	<u>1,386</u>	<u>2,159</u>	<u>3,725</u>	<u>4,588</u>
Taxation	<u>(546)</u>	<u>(667)</u>	<u>(1,715)</u>	<u>(1,380)</u>
Profit after taxation	840	1,492	2,010	3,208
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/ income for the period	<u>840</u>	<u>1,492</u>	<u>2,010</u>	<u>3,208</u>
(Loss)/Profit attributable to:				
Shareholders of the company	840	1,492	2,010	3,208
Non-controlling interest	-	-	-	-
(Loss)/Profit for the period	<u>840</u>	<u>1,492</u>	<u>2,010</u>	<u>3,208</u>
Total Comprehensive Income attributable to:				
Shareholders of the company	840	1,492	2,010	3,208
Non-controlling interest	-	-	-	-
Total comprehensive (loss)/ income for the period	<u>840</u>	<u>1,492</u>	<u>2,010</u>	<u>3,208</u>
Earnings per share attributable to equity holders of the parent				
Basic (sen)	<u>0.82</u>	<u>1.45</u>	<u>1.95</u>	<u>3.12</u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 JUNE 2015

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 30/06/15 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/14 RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	101,540	102,739
Investment properties	8,407	9,015
Intangible assets	12,418	12,493
Deferred tax assets	2,950	2,950
Goodwill on consolidation	60,339	60,339
Total Non-Current Assets	<u>185,654</u>	<u>187,536</u>
Current Assets		
Inventories	31,092	30,737
Debtors	95,894	91,567
Cash & cash equivalents	25,921	33,608
Total Current Assets	152,907	155,912
TOTAL ASSETS	<u><u>338,561</u></u>	<u><u>343,448</u></u>
EQUITY AND LIABILITIES		
Share capital	102,850	102,850
Reserves	129,585	129,632
Shareholders' fund	<u>232,435</u>	<u>232,482</u>
Non-controlling interest	117	117
TOTAL EQUITY	232,552	232,599
Non-Current Liabilities		
Borrowings	17,696	19,366
Deferred taxation	4,235	4,235
	<u>21,931</u>	<u>23,601</u>
Current Liabilities		
Trade and other creditors	42,688	51,422
Overdraft & short term borrowings	41,009	35,182
Taxation	381	644
	<u>84,078</u>	<u>87,248</u>
TOTAL LIABILITIES	106,009	110,849
TOTAL EQUITY AND LIABILITIES	<u><u>338,561</u></u>	<u><u>343,448</u></u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.26</u>	<u>2.26</u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2015**
The figures have not been audited.

	Share Capital	Foreign Currency Reserve	Share Premium Account	Retained Profits	Total	Non-controlling interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
6 Months Ended 30 June 2015							
At 1 January 2015	102,850	(12)	255	129,389	232,482	117	232,599
Movements during the period	-	-	-	2,010	2,010	-	2,010
Dividend				(2,057)	(2,057)	-	(2,057)
Balance at 30 June 2015	<u>102,850</u>	<u>(12)</u>	<u>255</u>	<u>129,342</u>	<u>232,435</u>	<u>117</u>	<u>232,552</u>

6 Months Ended 30 June 2014							
At 1 January 2014	102,850	(9)	255	123,787	226,883	119	227,002
Movements during the period	-	-	-	3,208	3,208	-	3,208
Dividend				(1,543)	(1,543)	-	(1,543)
Balance at 30 June 2014	<u>102,850</u>	<u>(9)</u>	<u>255</u>	<u>125,452</u>	<u>228,548</u>	<u>119</u>	<u>228,667</u>

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the consolidated interim financial statements.

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 30 JUNE 2015

The figures have not been audited.

	6 Months ended 30/06/15 RM'000	6 Months ended 30/06/14 RM'000
Net profit before taxation	3,725	4,588
Adjustment for non-cash flow:		
Depreciation	3,995	4,715
Impairment loss on receivables	337	553
Impairment loss on inventories	-	21
Interest income	(55)	(50)
Interest expenses	1,867	1,803
Gain on disposal of fixed assets	(81)	(122)
Reversal on impairment loss on receivables	(81)	(415)
Amortisation of intangible asset	75	75
Reversal of inventories written off	(53)	-
	<hr/>	<hr/>
Operating profit before changes in working capital	9,729	11,168
Changes in working capital:		
Net Change in inventories	(302)	(2,504)
Net Change in receivables	(4,583)	(2,471)
Net Change in payables	(8,734)	(3,641)
	<hr/>	<hr/>
Cash flows generated/(used in) operating activities	(3,890)	2,552
Interest paid	(1,867)	(1,803)
Interest received	55	50
Tax paid	(1,977)	(1,098)
	<hr/>	<hr/>
Net cash flow generated/(used in) operating activities	(7,679)	(299)
Investing Activities		
Purchase of property, plant & equipment	(2,273)	(2,206)
	<hr/>	<hr/>
Net cash flows used in investing activities	(2,273)	(2,206)
Financing Activities		
Drawdown/(Repayment) of bills payables/revolving credit	3,837	7,143
(Repayment)/Drawdown of term loans	(1,092)	(1,850)
Dividend paid	(2,057)	(1,543)
Repayment of finance lease liabilities	(412)	(447)
	<hr/>	<hr/>
Net cash flows from financing activities	276	3,303
Net increase/(decrease) in cash and cash equivalent	(9,676)	798
Cash & cash equivalents at beginning of year	21,263	13,390
	<hr/>	<hr/>
Cash & cash equivalents at end of period	11,587	14,188

CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS

Cash & cash equivalents	25,921	27,598
Bank overdraft (Note B7)	(14,334)	(13,410)
	<hr/>	<hr/>
	11,587	14,188

The condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the consolidated interim financial statements.